

**MELLO ROOS DISTRICTS**

In order to form a Mello-Roos community facilities district which may issue bonds and/or levy a special tax to finance school construction, the Superintendent or designee shall recommend to the Board of Trustees related goals and policies addressing the following: (Government Code 53312.7)

1. The priority that various facilities shall have for financing through the Mello-Roos district
2. The credit quality to be required of bond issues and criteria to be used in evaluating the credit quality
3. Steps by which prospective property purchasers shall be fully informed about their related taxpaying obligations
4. Criteria for evaluating the equity of tax allocation formulas
5. Maximum tax burdens to be levied against any parcel
6. Definitions, standards and assumptions to be used in appraisals required by Government Code 53345.8

*(cf. 5116 - School Attendance Boundaries)*

The proceeds of any bonds, notes or other securities issued pursuant to the Mello-Roos Community Facilities Act shall be deposited or invested in accordance with Government Code 53356.03.

*Legal Reference: (see next page)*

**MELLO-ROOS DISTRICTS** (continued)

*Legal Reference:*

EDUCATION CODE

15300-15425 *School facilities improvement districts*

17060-17066 *Joint venture school facilities construction projects*

GOVERNMENT CODE

53311-53368.3 *Mello-Roos Community Facilities Act of 1982*

53753 *Assessment notice and hearing requirements*

53753.5 *Exemptions*

54954.1 *Mailed notice to property owners*

54954.6 *New or increased tax or assessment; public meetings and hearings; notice*

65970-65981 *School facilities development project*

65995 *Levies against development projects*

CODE OF REGULATIONS, TITLE 2

1859-1859.106 *School facility program*

*Management Resources:*

WEB SITES

*Department of General Services, Office of Public School Construction: <http://www.dgs.ca.gov/opsc/>*