# INFORMATION SHEET 9/13/2016 TRUSTEES' MEETING

ATTACHMENT: 7.5

TO: Jim Bridges, Superintendent

FOR: Board of Trustees

FROM: Mindy Maxedon, CBO

ISSUE: Bus Purchase

The district offered the fair market value of $26,400 to Mountain House Elementary School District for a 2004 IC Corp/International 84 passenger Style D School Bus. The fair market value was obtained via an appraisal from Bus West.

Our offer has been accepted. If approved by the board, the warrant will be processed and Fund 15 – Student Transportation will be charged. Our 2015-16 ending balance in Fund 15 was $276,635.

The district makes a $20,000 contribution to Fund 15 annually to use for purchasing buses. We plan to continue to watch for opportunities to add to our fleet in anticipation of future schools.