INFORMATION SHEET FOR 8/20/19 TRUSTEES' MEETING

ATTACHMENT: 4.3

TO: Jim Bridges, Superintendent

FOR: Board of Trustees

FROM: Dena Whittington

ISSUE: Financials for June and July, 2019

The District operates on a fiscal year ending June 30 under the modified accrual basis of accounting. Under this convention, the year-end closing process extends to August 31st allowing for entries dated June 30, 2019 during this time. These entries will also impact the beginning balances for the July 2019 financials. Due to these conditions, financials for June, July and August will be presented at the September regular Board Meeting.